



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

Ref. AIE 153/2021

September 21, 2021

Subject Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2021

Attention The President of Stock Exchange of Thailand

AI Energy Public Company Limited (AIE) held the Extraordinary General Meeting of Shareholders No. 1/2021 on September 21, 2021 at 10:00 hrs only through Electronic Media (E-EGM), in accordance with criteria specified in related laws and regulations at Asian Insulators Public Company Limited 5th floor, 254 Seri Thai Road, Kannayaow, Bangkok. There were shareholders and proxies attended the meeting of 39 persons with holding shares of 3,771,270,177 shares, have passed the following resolutions:

Agenda No. 1 To certify the Minutes of the 2021 Annual General Meeting of Shareholders held on April 5, 2021.

This agenda was approved by majority votes of shareholders attending the Meeting and casting their votes.

Resolved The Chairman concluded that the majority of the total votes at the meeting approved to certify the minutes of the 2021 Annual General Meeting of Shareholders held on April 5, 2021.

The meeting has approved to certify the 2021 Annual General Meeting of Shareholders as follow;

- Approved 3,771,187,777 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 400 votes, not constituted as voting base.
- Voided Ballot 0 votes, not constituted as voting base.



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Agenda No. 2 To consider and Approve the Decrease in Registered Capital and Amendment of the Memorandum of Association

To propose the EGM to approve to decrease the registered capital in the amount of 5,413 baht which was the result of the 21,652 units of AIE-W2 remaining from the allotment of AIE-W2 and to amend clause 4 of the Company's Memorandum of Association to align with the capital decreased as follows;

| | | | | |
|----------|--|---------------|-----------------------|---|
| Clause 4 | Registered Capital | Amount | 1,569,682,165.50 baht | (one thousand five hundred sixty nine million six hundred eighty two thousand one hundred sixty five baht fifty satang) |
| | Dividend into | | 6,278,728,662 shares | (six thousand two hundred seventy eight million seven hundred twenty eight thousand six hundred sixty two shares) |
| | Par value | | 0.25 baht | (twenty five satang) |
| | | Dividend into | | |
| | Paid-up Shares | | 5,232,291,928 shares | (five thousand two hundred thirty two million two hundred ninety one thousand nine hundred twenty eight shares) |
| | Shares reserved for the exercise of AIE-W2 | | 1,046,436,734 shares | (one thousand forty-six million four hundred thirty-six thousand seven hundred thirty-four shares) |
| | Preferred Shares | | -- shares | (--) |

This agenda was approved by the vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Resolved The Chairman concluded that not less than three-fourths (3/4) of the total number of the votes at the meeting has approved the Decrease in Registered Capital and Amendment of the Memorandum of Association as follow;



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- Approved 3,771,250,177 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 3 To consider and Approve the Increase in Registered Capital and Amendment of the Memorandum of Association

To propose the EGM to approve to increase the registered capital to be reserved for the right adjustment of AIE-W2 and to align with the change in par value from 0.25 baht per share to 1.00 baht per share by reserve stock split and to amend clause 4 of the Company's Memorandum of Association to align with the capital increased as follows;

| | | | |
|----------|--------------------|----------------------|--|
| Clause 4 | Registered Capital | Amount | 1,569,682,166 baht (one thousand five hundred sixty nine million six hundred eighty two thousand one hundred sixty six baht) |
| | Dividend into | 6,278,728,664 shares | (six thousand two hundred seventy eight million seven hundred twenty eight thousand six hundred sixty four shares) |
| | Par value | 0.25 baht | (twenty five satang) |
| | | Dividend into | |
| | Paid-up Shares | 5,232,291,928 shares | (five thousand two hundred thirty two million two hundred ninety one thousand nine hundred twenty eight shares) |



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| | | |
|--|----------------------|---|
| Shares reserved for the exercise of AIE-W2 | 1,046,436,736 shares | (one thousand forty-six million four hundred thirty-six thousand seven hundred thirty-six shares) |
| Preferred Shares | -- shares | (--) |

This agenda was approved by the vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Resolved The Chairman concluded that not less than three-fourths (3/4) of the total number of the votes at the meeting has approved the Increase in Registered Capital and Amendment of the Memorandum of Association as follow;

- Approved 3,771,269,777 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 400 votes, equivalent to 0.0000 percent of total number of votes of shareholders attending and casting their votes.
- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 4 To consider and approve the Allotment of the Newly Issued Ordinary Shares

This agenda was approved by the vote of not less than half (1/2) of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Resolved The Chairman concluded that not less than half (1/2) of the total number of the votes at the meeting has approved the allotment of the 2 newly issued ordinary shares with par value of 0.25 baht per share to be reserved for the right adjustment of AIE-W2 which aligned with the change in par value from 0.25 baht per share to 1.00 baht per share by reverse stock split to prevent fractional shares after the reverse stock split as follow;



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- Approved 3,771,269,777 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 400 votes, equivalent to 0.0000 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 5 To consider and approve the Change in Par Value by Reverse Stock Split and Amendment of the Memorandum of Association

To propose the EGM to approve the change in par value from 0.25 baht per share to 1.00 baht per share by reverse stock split and to amend clause 4 of the Company's Memorandum of Association to align with the change of par value as follows;

| | | | | |
|----------|--|--------|----------------------|---|
| Clause 4 | Registered Capital | Amount | 1,569,682,166 baht | (One thousand five hundred sixty nine million six hundred eighty two thousand one hundred sixty six baht) |
| | Dividend into | | 1,569,682,166 shares | (One thousand five hundred sixty nine million six hundred eighty two thousand one hundred sixty six shares) |
| | Par value | | 1.00 baht | (One baht) |
| | | | Dividend into | |
| | Paid-up Shares | | 1,308,072,982 shares | (One thousand three hundred and eight million seventy two thousand nine hundred eighty two shares) |
| | Shares reserved for the exercise of AIE-W2 | | 261,609,184 shares | (Two hundred sixty-one million six hundred nine thousand one hundred |



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eighty-four shares)

Preferred Shares

-- shares (--)

This agenda was approved by the vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Resolved The Chairman concluded that not less than three-fourths (3/4) of the total number of the votes at the meeting has approved the change in par value from 0.25 baht per share to 1.00 baht per share by reverse stock split and to amend clause 4 of the Company’s Memorandum of Association as follow;

- Approved 3,771,270,177 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 6 To consider and approve the Amendment of Article of Association Clause 6

To propose the EGM to approve the Amendment of Article of Association Clause 6 to comply with the regulations of the Stock Exchange of Thailand Regarding the acceptance of listed securities disclosure of information and delisting of securities listed in mai. B.E. 2563 with details as follows;

| Clause 6 (Before Amend) | Clause 6 (After Amend) |
|---|---|
| Every share certificate of the Company will state shareholders’ name and certified by at least one (1) director. Nevertheless, the Board of Directors may assign the securities registrar to | Every share of the Company will state shareholders’ name and certified by at least one (1) director. Nevertheless, the Board of Directors may assign the securities registrar to certify the |



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| Clause 6 (Before Amend) | Clause 6 (After Amend) |
|--|---|
| certify the share certificate according to the securities and stock exchange regulations. Therefore, the certified process shall be determined by the securities registrar. | share certificate according to the securities and stock exchange regulations. Therefore, the certified process shall be determined by the securities registrar. |

This agenda was approved by the vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Resolved The Chairman concluded that not less than three-fourths (3/4) of the total number of the votes at the meeting has approved the Amendment of Article of Association Clause 6 as follow;

- Approved 3,771,270,177 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 7 To consider other matters (if any). – the Meeting ended at 10.44 hrs.

Please be informed accordingly.

Yours faithfully,

Miss Pimwan Tharertanavibool

Managing Director

Corporate Secretary Tel. 034-877-486-8 Ext. 500

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